

Farm Income & Expenses

Client Name: _____ **Tax Year** _____

Type of Farm: _____

Income

Sale of Livestock & other items bought for resale =
 Cost of those livestock sold (not livestock raised) =
Sale of livestock, produce, grains, & other products you raised =
Coop Distributions - 1099-PATR (Bring form) =
Agricultural program payments =
Other Income (list) =

Cost

Cost of livestock purchased for dairy farming -

Expenses (Purchased or Paid in Tax Year)

Auto Expenses for cars & trucks =
Building built (barns & such) (List separately: date, amount, & description)
Bulls Purchased for breeding (List separately each with cost and date) -
Chemicals =
Equipment (Tractors & Farm equipment) (list separately: date, amount, & description)
Feed =
Fertilizers & lime =
Freight & trucking =
Gasoline, fuel, & oil (farm equip only) =
Improvements (road, driveway, & remodel) (list separately: date, amount, & description)
Insurance (not health) =
Interest on farm loans =
Labor hired =
Rent Exp =
Repairs & Maintenance =
Seeds & Plants =
Storage & warehousing =
Supplies =
Taxes (not personal) =
Utilities (not on main home) =
Veterinary, breeding, & Medicine =
Other Expenses (list) =

Miles for cars & trucks (Must be done for actual expenses or mileage & broken down by vehicle)

Total Miles Driven this year (Personal & Business) =
Business Miles Driven this year (Business Only) =